

Modern Slavery and Human Trafficking Statement for the year ended 31 December 2017

Introduction

This statement is made by Bridgepoint Group Limited for itself and on behalf of any other qualifying Bridgepoint corporate group companies (reference to 'Bridgepoint', 'we' or the 'Firm' are in relation to these entities) pursuant to Section 54 of the Modern Slavery Act ('MSA').

Our Organisation

Bridgepoint is an international fund management group focusing on private equity in the European mid-market. With €18 billion of assets under management, we aim to deliver attractive returns to our investors by investing responsibly in well-managed companies and building stronger, broader-based businesses with greatly enhanced long-term growth potential. We have been signatories to the UN-supported Principles for Responsible Investment since 2013 and in 2017 we appointed an in-house ESG / sustainability specialist to coordinate our responsible business practices.

We operate a network of nine European bases (Amsterdam, Frankfurt, Istanbul, London, Luxembourg, Madrid, Paris, Stockholm, and Warsaw) and have offices in both New York and Shanghai.

We have a limited supply chain, with our key suppliers comprising predominantly reputable international professional services firms. As such, the risks of modern slavery and human trafficking are low. Other suppliers include office services, catering and hospitality.

Our policies

Our Responsible Investment policy provides the framework for how we conduct our activities and investment practices in a responsible manner. In 2017 our policy was updated, with the inclusion of slavery and human trafficking as one of several ESG-related factors we are committed to assessing prior to making an investment.

In addition, our employee handbook, 'Working at Bridgepoint', formalises our position on slavery and ensures that it is clearly communicated to all staff. This was updated and distributed to all staff in 2017. As a Firm, we do not tolerate forced labour either within our business or within our supply chain, and expect our supply chain (whether direct suppliers or that directly or indirectly supply our direct suppliers), and the boards of our portfolio companies, to share the same values.

With regards to our investee companies, our standard form documents were updated in 2017 to include provisions on modern slavery and human trafficking, requiring compliance with the Act where applicable.

Risk assessment

In 2017 we completed an initial exercise to map our supply chain and commenced a high-level risk assessment of selected suppliers. We have made progress in this regard and have started to engage with some suppliers on the topic.

Training and Awareness

We continue to build internal awareness on the topic, through discussions with specialist human rights advisers and engagement with relevant portfolio companies who are required to comply with the Act.

The topic was also included in discussions at the ESG & Risk Committee, which met four times in 2017.



With support from our in-house specialist, we will continue to raise awareness across the Firm and assess the risks when appropriate.

Progress on implementation of the planned measures will be monitored by the ESG & Risk Committee.

This statement was approved by the Bridgepoint Group Board on 25 September 2018.

William Jackson

A handwritten signature in blue ink that reads "William Jackson" followed by a horizontal line.

Managing Partner